

# Mr. Hem Raj Dhakal

**CO-FOUNDER AND  
MANAGING DIRECTOR**



## **PROFILE**

Mr. Dhakal is a first generation serial entrepreneur of Nepal. He co-founded the IME Conglomerate along with his brother, Mr. Chandra Prasad Dhakal and played a pivotal role in institutionalizing the remittance business in Nepal. He had the vision to globalize the remittance services and expand the business in South Asia. This was in order to help the millions of migrants in the Middle East and Malaysia to send remittances home in the most efficient and cost effective way. This mechanism changed the dynamics of remittances in South Asia in general and Nepal in particular, where historically, it has been difficult to give financial access to all its citizens especially in areas outside the main cities. The widespread presence of IME payout locations has served the community as a whole by creating a much wider access network.

Mr. Dhakal is bestowed with an exhilarating sense of business acumen and has been the focal point in driving the scrupulous growth to IME Group of Companies. His strong leadership, extensive experience in numerous associations, dynamism and humble nature has contributed to the achievement of the group. Today, IME Conglomerate consists of a number of companies with business interests in banking, remittance, digital finance, trading, IT, communications, energy, tourism, automobiles, insurance and infotainment and together has generated more than 45,000 jobs (including more than 5,000 direct and 40,000 indirect jobs). Mr. Dhakal lived in Japan, Malaysia, the UK and the USA for more than two decades and established money service institutions in the countries including South Korea. He took the IME Conglomerate to the global marketplace and successfully completed the merger & acquisition of a few companies that are listed in the NASDAQ Fortune 500 Companies.

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**Date of Birth**  
24 November 1975

**Birth Place**  
Amalachour VDC, Ward No. 4,  
Baglung, Nepal

It was Mr. Dhakal's vision that contributed to evolving the family business into a corporate one where his team members now align with the group's slogan Pioneering Spirit, the driving force of the team. His vision is to empower the youth by creating opportunities for them and making them the owners of the group. His team members not only work for the company, but also own it. The IME Conglomerate promotes social entrepreneurship and has already invested in various startups to explore the business potential of Nepal and create opportunities for youth. In 2009, he co-founded the IME Foundation that conducts philanthropic activities. The IME Foundation has been building schools and it also has a tie up with the Nepal Children's Organization "Bal Mandir" to provide full-fledged scholarships to Orphan children, many of whom have been granted scholarships and have been enrolled in schools through the IME Foundation.

Mr. Dhakal was born on 24 November 1975 in Baglung, a district in the western part of Nepal. He completed his school education in Baglung and moved to Kathmandu for his higher studies. An alumnus of Harvard Business School (HBS), he has completed Owner/President Management Program (OPM) from HBS and is equipped with Masters in Business Studies from Tribhuvan University, Nepal. He has also completed Entrepreneurial Master's Program (EMP) from Massachusetts Institute of Technology (MIT), USA and one year London

Business School Growth Forum Program from the UK. He is the Vice President and Spokesperson of Confederation of Nepalese Industries (CNI), President of Nepal Malaysia Chamber of Commerce and Industry, and Executive Committee Member of Nepal India Chamber of Commerce and Industry (NICCI). Mr. Dhakal has had the award of Suprabal Janasewashree (Third) conferred on him by the Government of Nepal for his outstanding contribution to the Nation's pride and benefit of the Nepali citizens.

He is married to Anjali Aryal and has two daughters, Nimisha and Shaivee. He loves to read novels, scholarly articles and is a good tennis and golf player.





## KEY ROLES

### Co-Founder & Managing Director

IME Group of Companies, a business conglomerate that has a wide array of investment portfolios in banking, remittance, digital finance, trading, IT, communic

### Chairman

- IME Digital Solution Ltd.
- IME General Insurance Ltd.
- Swift Technology Pvt. Ltd.

### Co-Founder & Chairman

Dish Media Network Ltd. (DishHome)

### Founder/Director (*Founding Chairman*)

Chandragiri Hills Ltd

### President

Nepal Malaysia Chamber of Commerce and Industry

### Vice President & Spokesperson

Confederation of Nepalese Industries (CNI)

### Executive Committee Member

Nepal India Chamber of Commerce and Industry (NICCI)

### The Then Chairman

IME Financial Institution Ltd. (merged with Global Bank Ltd. and became Global IME Bank Ltd.)

### Managing Director (The Then)

- IME (M) SDN BHD, Kuala Lumpur, Subsidiary of Euronet Worldwide, a company listed in NASDAQ
- IME (UK) Limited, London, UK
- IME Remit Inc., New York, USA

